

Minnesota Early Learning Academy

Revised
FY17

Enrollment Assumptions

ADM	208
Pupil Units	208.00

General Fund 01

Revenues

State Aids

General Education Aid	1,825,915
Charter School Lease Aid	273,312
State Special Ed Aid	251,331
Q Comp Aid	35,699
Endowment Revenue	4,290
Other State Aids (Ft Maint.)	7,208
Total State Revenues	2,397,755

Federal Aids

Title	76,022
Federal Special Ed	22,356
Federal CSP	182,292
Other	0
Total Federal Revenues	280,670

Local Revenues

Fees from Patrons	7,000
Gifts & Bequests	0
ERATE	5,416
Interest	500
Miscellaneous	1,000
Total Local Revenues	13,916

TOTAL GENERAL FUND REVENUES	\$2,692,341
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<i>Inflation for future projections</i>	1.5%
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Expenditures

Administration & District Support Services

Salaries	240,178
Benefits	66,714
Purchased Services	228,475
Supplies & Materials (CSP for FY17)	0
Capital Expenditures (CSP for FY17)	0
Other	0
Total Administration & District Support	535,367

Regular Instruction

Salaries	504,303
Benefits	134,473
Purchased Services	63,599
Supplies & Materials (CSP for FY17)	0
Capital Expenditures (CSP for FY17)	0
Total Regular Instruction	702,374

State Special Education

Salaries	218,184
Benefits	36,689
Purchased Services	12,500
Transportation	0
Supplies & Materials	0
Total State Special Education	267,373

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Federal Special Education		
	Salaries	0
	Benefits	0
	Purchased Services	20,500
	Supplies & Materials	1,856
	Capital Expenditures	0
	Total Federal Special Education	22,356

Title Programs		
	Salaries	56,001
	Benefits	0
	Purchased Services	20,021
	Supplies & Materials	0
	Total Title Programs	76,022

Instructional & Pupil Support Services		
	Salaries	114,404
	Benefits	27,457
	Purchased Services (Transportation Included)	208,052
	Supplies & Materials	0
	Total Instructional/Pupil Support Services	349,913

Sites & Buildings		
	Salaries	0
	Benefits	0
	Purchased Services (Includes Utilities)	87,241
	Facilities Lease	308,542
	Supplies & Materials	10,000
	Capital Expenditures (CSP for FY17)	25,000
	Other Fees (Insurance)	20,300
	Total Sites & Buildings	451,083

Grant Supported Costs		
	Federal CSP	182,292
	Interfund Transfer	0
	Total Grant Supported Costs	182,292

Fiscal & Other Fixed Costs		
	Purchased Services	20,000
	Interfund Transfer	17,500
	Total Fiscal & Other Fixed Costs	37,500

TOTAL GENERAL FUND EXPENDITURES	\$2,624,281
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GENERAL FUND 01 - NET INCOME	\$68,060
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Food Service Fund 02

Revenues

State Revenues	7,500
Federal Revenues	98,000
Sale of Lunches	2,000
Transfer from General Fund	17,500

TOTAL FOOD SERVICE REVENUES	\$125,000
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Expenditures

Salaries	0
Benefits	0
Purchased Services	125,000
Supplies & Materials	0
Other	0

TOTAL FOOD SERVICE EXPENDITURES	\$125,000
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FOOD SERVICE FUND 02 - NET INCOME	\$0
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Community Service Fund 04

Revenues

State Revenues	0
Federal Revenues	0
Other Local Revenues	0
Transfer from General Fund	0

TOTAL COMMUNITY SERVICE REVENUES	\$0
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Expenditures

Salaries	0
Benefits	0
Purchased Services	0
Supplies & Materials	0
Other	0

TOTAL COMMUNITY SERVICE EXPENDITURES	\$0
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COMMUNITY SERVICE FUND 04 - NET INCOME	\$0
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TOTAL REVENUES - ALL FUNDS	\$2,817,341
TOTAL EXPENDITURES - ALL FUNDS	\$2,749,281
NET INCOME - ALL FUNDS	\$68,060
ESTIMATED BEGINNING FUND BALANCE - ALL FUNDS	(\$264,900)
ENDING FUND BALANCE - ALL FUNDS	(\$196,840)

Fund Balance as a Percentage of Annual Expenditures	-7.16%
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